

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

JFC ROYALTY TR  
DAVID S CROCKETT & CO  
PO BOX 888  
ADDISON TX 75001



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	701997 2323
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 50400    Type: REAL    Owner #: 701997		
HAWKINS ISD	20	20	Legal: HAWKINS G/U 3-1		
WASTE DISPOSAL	20	20	MMGL EAST TEXAS II AB 291 ETAL HAMPTON ETAL SURS WELL #1 RRC# 32013		
			.000067 Royalty Interest Category: G1 Railroad #: 32013		
HB1984: The Appraised value of \$20 in 2025 as compared to \$40 in 2020 is a 50.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	350 350 350	370 370 370	Lease: 50800 Type: REAL Owner #: 701997 Legal: HAWKINS G/U 5-1 MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093  .000166 Royalty Interest Category: G1 Railroad #: 33093		
HB1984: The Appraised value of \$370 in 2025 as compared to \$430 in 2020 is a 13.95% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	350 350 350	0 0 0	370 370 370		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	5,150 5,150 5,150	4,800 4,800 4,800	Lease: 300530 Type: REAL Owner #: 701997 Legal: HAWKINS FLD UN TR B2-24 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (T C SNOW)  .000667 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$4,800 in 2025 as compared to \$4,810 in 2020 is a .21% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	5,150 5,150 5,150	0 0 0	4,800 4,800 4,800		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	610 610 610	570 570 570	Lease: 300540 Type: REAL Owner #: 701997 Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D)  .000175 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$570 in 2025 as compared to \$570 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	610 610 610	0 0 0	570 570 570		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	770 770 770	720 720 720	Lease: 300550 Type: REAL Owner #: 701997 Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B)  .000179 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$720 in 2025 as compared to \$720 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	770 770 770	0 0 0	720 720 720		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,720	1,600	Lease: 300610 Type: REAL Owner #: 701997		
HAWKINS ISD	1,720	1,600	Legal: HAWKINS FLD UN TR B2-32		
WASTE DISPOSAL	1,720	1,600	MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-C)		
HB1984: The Appraised value of \$1,600 in 2025 as compared to \$1,610 in 2020 is a .62% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,720	0	1,600		
HAWKINS ISD	1,720	0	1,600		
WASTE DISPOSAL	1,720	0	1,600		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	150	140	Lease: 300630 Type: REAL Owner #: 701997		
HAWKINS ISD	150	140	Legal: HAWKINS FLD UN TR B2-34		
WASTE DISPOSAL	150	140	MERIT ENERGY CORP AB 291 HAMPTON SURVEY (FLOY K WILLIAMS-B)		
HB1984: The Appraised value of \$140 in 2025 as compared to \$140 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	150	0	140		
HAWKINS ISD	150	0	140		
WASTE DISPOSAL	150	0	140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	4,240	3,950	Lease: 300640 Type: REAL Owner #: 701997		
HAWKINS ISD	4,240	3,950	Legal: HAWKINS FLD UN TR B2-35		
WASTE DISPOSAL	4,240	3,950	MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-2)		
HB1984: The Appraised value of \$3,950 in 2025 as compared to \$3,960 in 2020 is a .25% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,240	0	3,950		
HAWKINS ISD	4,240	0	3,950		
WASTE DISPOSAL	4,240	0	3,950		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10,350	9,640	Lease: 300650 Type: REAL Owner #: 701997		
HAWKINS ISD	10,350	9,640	Legal: HAWKINS FLD UN TR B2-36		
WASTE DISPOSAL	10,350	9,640	MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (L O PREDDY-B)		
HB1984: The Appraised value of \$9,640 in 2025 as compared to \$9,670 in 2020 is a .31% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10,350	0	9,640		
HAWKINS ISD	10,350	0	9,640		
WASTE DISPOSAL	10,350	0	9,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	32,360 32,360 32,360	30,130 30,130 30,130	Lease: 300660 Type: REAL Owner #: 701997 Legal: HAWKINS FLD UN TR B2-37 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (G W ATKINS EST)  .001331 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$30,130 in 2025 as compared to \$30,220 in 2020 is a .30% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	32,360 32,360 32,360	0 0 0	30,130 30,130 30,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,620 1,620 1,620 1,620	1,510 1,510 1,510 1,510	Lease: 301150 Type: REAL Owner #: 701997 Legal: HAWKINS FLD UN TR B3-39 MERIT ENERGY CORP AB 41 BREWER SURVEY (L G ROBBINS)  .003000 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$1,510 in 2025 as compared to \$1,510 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,620 1,620 1,620 1,620	0 0 0 0	1,510 1,510 1,510 1,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	6,050 6,050 6,050	5,630 5,630 5,630	Lease: 301580 Type: REAL Owner #: 701997 Legal: HAWKINS FLD UN TR B4-04 MERIT ENERGY CORP AB 384 MOSELEY SURVEY (L O PREDDY)  .002452 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$5,630 in 2025 as compared to \$5,650 in 2020 is a .35% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	6,050 6,050 6,050	0 0 0	5,630 5,630 5,630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	17,310 17,310 17,310	16,120 16,120 16,120	Lease: 301590 Type: REAL Owner #: 701997 Legal: HAWKINS FLD UN TR B4-05 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (AMOCO-C C MILLER)  .001083 Royalty Interest Category: G1 Railroad #: 5743  HB1984: The Appraised value of \$16,120 in 2025 as compared to \$16,160 in 2020 is a .25% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	17,310 17,310 17,310	0 0 0	16,120 16,120 16,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	570	530	Lease: 301720 Type: REAL Owner #: 701997
CITY OF HAWKINS	70	60	Legal: HAWKINS FLD UN TR B4-18
HAWKINS ISD	570	530	MERIT ENERGY CORP
WASTE DISPOSAL	570	530	AB 645 ETAL WATSON ETAL SURVEY (J T GREEN-B)
HB1984: The Appraised value of \$530 in 2025 as compared to \$540 in 2020 is a 1.85% decrease.			.000121 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	570	0	530
CITY OF HAWKINS	70	0	60
HAWKINS ISD	570	0	530
WASTE DISPOSAL	570	0	530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	400	370	Lease: 301820 Type: REAL Owner #: 701997
CITY OF HAWKINS	290	270	Legal: HAWKINS FLD UN TR B4-28
HAWKINS ISD	400	370	MERIT ENERGY CORP
WASTE DISPOSAL	400	370	AB 299 HEARD SURVEY (C W B M-D)
HB1984: The Appraised value of \$370 in 2025 as compared to \$380 in 2020 is a 2.63% decrease.			.000060 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	400	0	370
CITY OF HAWKINS	290	0	270
HAWKINS ISD	400	0	370
WASTE DISPOSAL	400	0	370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	4,840	4,510	Lease: 302050 Type: REAL Owner #: 701997
CITY OF HAWKINS	4,840	4,510	Legal: HAWKINS FLD UN TR B4-52
HAWKINS ISD	4,840	4,510	MERIT ENERGY CORP
WASTE DISPOSAL	4,840	4,510	AB 499 ROBINSON SURVEY (CABLE TOOL-LURA ISAACS)
HB1984: The Appraised value of \$4,510 in 2025 as compared to \$4,520 in 2020 is a .22% decrease.			.007500 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,840	0	4,510
CITY OF HAWKINS	4,840	0	4,510
HAWKINS ISD	4,840	0	4,510
WASTE DISPOSAL	4,840	0	4,510

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,070	1,000	Lease: 302180    Type: REAL    Owner #: 701997		
CITY OF HAWKINS		1,070	1,000	Legal: HAWKINS FLD UN TR B5-09		
HAWKINS ISD		1,070	1,000	MERIT ENERGY CORP		
WASTE DISPOSAL		1,070	1,000	AB 41 BREWER SURVEY (CABLE TOOL-P L FAULK)		
				.003000 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
HB1984: The Appraised value of \$1,000 in 2025 as compared to \$1,000 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,070	0	1,000		
CITY OF HAWKINS		1,070	0	1,000		
HAWKINS ISD		1,070	0	1,000		
WASTE DISPOSAL		1,070	0	1,000		

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	87,580	0	81,610		
HAWKINS ISD	87,580	0	81,610		
WASTE DISPOSAL	87,580	0	81,610		
CITY OF HAWKINS	7,890	0	7,350		